

Report to Policy & Finance Committee 11th January 2022

Background

The Property Maintenance Sub-Committee meeting 6th October 2021 (minute 8/20/21) recommended to Policy & Finance Committee 9th November 2021 to give authorization for the Locum Town Clerk to ascertain costs and timescales for the insurance valuation of the Council's asset portfolio. (pursuant to minute 105/21/22) and resolved to delegate to the Locum Town Clerk and report back to Policy & Finance Committee 11th January 2022

Current position December 2021

The Locum Town Clerk approached three Building Surveyor companies, as recommended by Zurich Municipal, as Companies understating of the Local Authority risks and the requirement for reinstatement valuations. Only two of the three Companies approached responded viz-

Company A - £4,800 +vat

Company B - £5,000 +vat

Company C - No quote.

Recommendation

That the Policy & Finance Committee agree to Company A being appointed to carry out the buildings revaluations during January 2022 at a cost of £4,800 +vat.

The surveying fees to be met against Insurance cost centre code 6205 in the sum of £2,000 and a virement of £2,800 from general reserves.

C. Cook (Locum) Town Clerk